

**INVITATION
OF THE SHAREHOLDERS OF THE COMPANY
HELLENIC PETROLEUM SA
(S.A.REG. No. 2443/06/B/86/23)
TO THE ANNUAL ORDINARY GENERAL MEETING
(FISCAL YEAR 1.1.2009-31.12.2009)**

Pursuant to the Law and the company's Articles of Association and, following the Board of Directors' decision no 1150 taken during its meeting as of 27.4.2009, the Shareholders of the Societe Anonyme under the name HELLENIC PETROLEUM SA are invited to attend the company's Annual Ordinary General Shareholders Meeting to be held at 89-93, Syggrou Avenue, "INTERCONTINENTAL" Hotel on Wednesday 2nd June 2010, at 12.00 am in order to discuss and decide upon the following items of the Agenda.

1. Management review of the 34th corporate fiscal year (1.1.2009 – 31.12.2009) and submission of the Board of Directors' management report as well as the Certified Auditors' report for the annual financial statements in accordance with the international accounting standards, for fiscal year 2009, including the Group's consolidated financial statements.
2. Approval of the company's financial statements and the Group's consolidated financial statements, in accordance with the international accounting standards, the relevant reports for fiscal year 2009.
3. Profit allocation approval.
4. Release of the Board of Directors members and Auditors from any liability for compensation for fiscal year 2009, pursuant to article 35 of Codified Law 2190/1920.
5. Approval of paid compensation and fees to the members of the Board of Directors for 2009 and determination of corresponding remuneration and fees for 2010.
6. Approval of fees to the Chairman of the Board of Directors and the Managing Director for 2009 and determination of their fees for 2010.
7. Appointment of Certified Auditors for fiscal year 2010, in accordance with the provisions of the company's Corporate Charter and determination of their fees.
8. Approval of a BoD decision regarding non-granting stock options for 2010 pursuant to article 2 of the applicable Plan.
9. Extension / amendment of the applicable stock option plan of HELLENIC PETROLEUM S.A., pursuant to article 13, par. 9 of Codified Law 2190/1920, as applicable.
10. Approval for blocking and non – distributing of taxed reserves of an amount of 8,610,751.84 euro, which pertain to covering own participation, pursuant to the provisions of Development Law 3299/2004, for subsidizing a company project.
11. Modification of Article 2, par. 1 of the Company's Articles of Association – change of the company's registered seat.

Shareholders who have had their shares dematerialized in accordance with the Law are entitled to participate in the General Meeting.

Shareholders entitled according to the above and wishing to participate in the aforementioned General Meeting shall be required:

- a) If their shares are not registered in the Discretionary Account kept in Hellenic Exchanges SA (HELEX), to make a statement that they block all or part of their shares, via their operator, and receive the relevant blocking certificate, which must

be deposited together with any representation documents at the company's Registry (199 Kifissias Ave., Maroussi) at least five (5) days before the date set for the General Meeting, i.e. by 28.5.2010.

- b) If their shares are held in the Special Account maintained with Hellenic Exchange S.A., to pledge all or a part of their shares and receive from HELEX (110 Athinon Avenue) the related certificate of pledged shares, which they must submit, together with any representation documents to the company's Shareholders Department (199 Kifissias Avenue, Maroussi) at least five (5) days before the General Meeting, namely by 28.5.2010.

The company's Shareholders' Department offices (tel. 210-8767.860, 8767.862, 8767.863, 8767.864, 8767.865, fax 210-8767.993, 210-8767.994) will be open daily from 9.00 am to 2.00 pm.

Athens, 27 April 2010
By order of the Board of Directors

A. GIANNITSIS
CHAIRMAN OF THE BOARD OF DIRECTORS