

**HELLENIC PETROLEUM S.A.**  
General Commercial Registry 000296601000 (A.R.M.A.E. 2443/06/B/86/23)



FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013 (Published in compliance to L.2190/20, art. 135 for companies that prepare annual financial statements in accordance with IFRS)

<b>COMPANY</b>	
Head office Address:	8 <sup>A</sup> , CHIMARRAS STR. - 15125 MAROUSI
Website :	http://www.helpe.gr
Approval date of the annual financial statements by the Board of Directors:	27 FEBRUARY 2014
The Certified Auditor:	MARIOS PSALTIS, (SOEL reg.no.38081)
Auditing Company:	PRICEWATERHOUSECOOPERS S.A, (SOEL reg.no.113)
Type of Auditor's Report:	UNQUALIFIED

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the annual financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report.

<b>Board of Directors :</b>			
IOANNIS PAPANASIOU - Chairman of the Board (since 27/02/2014)	CHRISTOS KAMNINOS - Chairman of the Board (up to 23/02/2014)	CHRISTOS RAZELOS (since 30/05/2013)	KONSTANTINOS PAPIAGIANNOPOULOS (since 27/06/2013)
CHRISTOS KAMNINOS - Chairman of the Board (up to 23/02/2014)	IOANNIS PAPANASIOU - Chairman of the Board (since 27/02/2014)	AGGELOS CHATZIDIMITRIOU (since 30/05/2013)	DIMOKRITOS AMALLOS (up to 14/05/2013)
JOHN COSTOPOULOS - Chief Executive Officer	PANAGIOTIS OFTHALMIDES	THEODOROS PANTALAKIS	ALEXIOS ATHANASOPOULOS (up to 26/06/2013)
THEODOROS-ACHILLEAS VARDAS	ANDREAS SIAMISHIS (since 30/05/2013)	SPYRIDON PANTELIAS	GEORGIOS KALLIMOPOULOS (up to 14/05/2013)
ANDREAS SIAMISHIS (since 30/05/2013)	VASSILIOS NIKOLETOPOULOS (since 30/05/2013)	IOANNIS SERGOPOULOS	ALEXANDROS KATSIOTIS (up to 14/05/2013)
VASSILIOS NIKOLETOPOULOS (since 30/05/2013)	IOANNIS RAPTIS (since 27/06/2013)	IOANNIS RAPTIS (since 27/06/2013)	CERASSIMOS LACHANAS (up to 14/05/2013)
			DIMITRIOS LALAS (up to 26/06/2013)

**STATEMENT OF FINANCIAL POSITION**  
(Amounts in thousands €)

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
<b>ASSETS</b>				
Property, plant and equipment	3.463.119	3.569.557	2.804.714	2.878.851
Intangible assets	143.841	157.704	10.776	11.113
Other non-current assets	861.900	781.248	821.866	665.773
Inventories	1.005.264	1.200.647	882.040	1.019.289
Trade and other receivables	742.513	791.300	870.823	652.397
Cash & cash equivalents	959.602	901.061	739.311	627.738
Available-for-sale non-current assets	1.163	1.891	45	41
<b>TOTAL ASSETS</b>	<b>7.177.402</b>	<b>7.403.408</b>	<b>6.129.575</b>	<b>5.855.202</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	666.285	666.285	666.285	666.285
Share premium	353.796	353.796	353.796	353.796
Retained earnings and other reserves	1.078.874	1.354.666	586.288	886.992
<b>Capital and reserves attributable to Company Shareholders (a)</b>	<b>2.098.955</b>	<b>2.374.747</b>	<b>1.606.369</b>	<b>1.907.073</b>
Non-controlling interests (b)	115.511	121.484	-	-
<b>TOTAL EQUITY (c) = (a) + (b)</b>	<b>2.214.466</b>	<b>2.496.231</b>	<b>1.606.369</b>	<b>1.907.073</b>
Long-term borrowings	1.311.804	383.274	1.226.430	410.778
Provisions and other long term liabilities	163.602	222.403	89.422	140.243
Short-term borrowings	1.338.384	2.375.097	1.145.820	1.536.627
Other short-term liabilities	2.149.146	1.926.403	2.061.534	1.860.481
<b>Total liabilities (d)</b>	<b>4.962.936</b>	<b>4.907.177</b>	<b>4.523.206</b>	<b>3.948.129</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>7.177.402</b>	<b>7.403.408</b>	<b>6.129.575</b>	<b>5.855.202</b>

**STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD**  
(Amounts in thousands €)

	GROUP		COMPANY	
	1/1/2013-31/12/2013	1/1/2012-31/12/2012	1/1/2013-31/12/2013	1/1/2012-31/12/2012
<b>Turnover</b>	9.674.324	10.468.870	8.946.258	9.900.533
<b>Gross profit</b>	305.152	567.116	55.821	324.421
<b>Earnings Before Interest &amp; Tax</b>	(195.312)	121.553	(196.720)	145.912
<b>(Loss) / Profit before Tax</b>	(338.126)	116.348	(359.541)	133.464
Less : Taxes	65.661	(33.766)	65.911	(35.959)
<b>(Loss) / Profit for the year</b>	<b>(272.465)</b>	<b>82.582</b>	<b>(293.630)</b>	<b>97.505</b>
<b>Attributable to:</b>				
Owners of the parent	(269.229)	85.547	-	-
Non-controlling interests	(3.236)	(2.965)	-	-
	<b>(272.465)</b>	<b>82.582</b>	<b>(293.630)</b>	<b>97.505</b>
Other comprehensive (loss)/income for the year, net of tax	39.032	43.661	38.520	43.541
<b>Total comprehensive (loss) / income for the year</b>	<b>(233.433)</b>	<b>126.243</b>	<b>(255.110)</b>	<b>141.046</b>
<b>Attributable to:</b>				
Owners of the parent	(230.199)	129.328	-	-
Non-controlling interests	(3.234)	(3.085)	-	-
	<b>(233.433)</b>	<b>126.243</b>	<b>(255.110)</b>	<b>141.046</b>
<b>Basic and diluted earnings per share (in Euro per share)</b>	<b>(0,88)</b>	<b>0,28</b>	<b>(0,96)</b>	<b>0,32</b>
<b>Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)</b>	<b>26.633</b>	<b>296.605</b>	<b>(42.466)</b>	<b>249.692</b>

**STATEMENT OF CHANGES IN EQUITY**  
(Amounts in thousands €)

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
<b>Total equity at beginning of the year (1/1/2013 &amp; 1/1/2012)</b>	<b>2.496.231</b>	<b>2.515.096</b>	<b>1.907.073</b>	<b>1.903.311</b>
Total comprehensive (loss) / income for the year	(233.433)	126.243	(255.110)	141.046
Dividends to shareholders of the parent	(45.845)	(137.536)	(45.845)	(137.536)
Dividends to minority shareholders	(2.739)	(1.369)	-	-
Participation of minority holding to share capital decrease of subsidiary	0	(6.455)	-	-
Other transactions directly recorded in equity	252	252	251	252
<b>Total equity at the end of the year</b>	<b>2.214.466</b>	<b>2.496.231</b>	<b>1.606.369</b>	<b>1.907.073</b>

**ADDITIONAL INFORMATION**

1. Note No. 34 of the annual consolidated financial information includes all subsidiary and associated companies and their related information. 2. No company shares are owned either by the parent company or any of the subsidiaries as at the end of the period. 3. The parent company HELLENIC PETROLEUM S.A. has not been subject to a tax audit for the fiscal year 2010, while the most material subsidiaries for the fiscal years 2008 – 2010 (Note 31 of the annual consolidated financial information). In February 2013 the tax audits for the financial years 2006 to 2009 of Hellenic Petroleum S.A. were finalized, the outcome of which resulted in disallowable expenses of €29 million, upon which €14,5 million approximately of additional taxes and surcharges were assessed (Note 27 of the annual consolidated financial information). The Company has been evaluated its further actions; however it believes that no additional liabilities will arise over and above the respective provisions recognized in its financial statements. 4. The accounting policies used in the preparation of the consolidated financial information for the period ended 31 December 2013 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2012, except for the new or revised accounting standards and interpretations that have been implemented in 2013, as outlined in Note 2 of the annual consolidated financial information of 31 December 2013. Where necessary, comparative figures have been reclassified to conform to changes in the presentation of the current financial year. 5. As mentioned in Note 31 of the annual consolidated financial information, the Group's entities are involved in a number of legal proceedings and have various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Group's operating results or financial position. 6. The EGM held on 30 January 2012 approved a Memorandum of Understanding with the Greek State (controlling shareholder of DEPA Group) agreeing to participate in a joint sales process for the Group's 35% shareholding in DEPA. At the final stage of the sales process one binding offer for the purchase of 66% of DESFA shares (100% subsidiary of DEPA SA) was received. The offer is for €400 million for 66% of DESFA, i.e. €212,1 million for HELPE's 35% effective shareholding. The EGM of 2 September 2013 approved the transaction. As at 31 December 2013, DEPA Group's carrying value in the Group's accounts is €598 million. Given that the transaction can only be completed upon receiving the approval of the relevant competent authorities, and given the timing of such approvals and the unbundling process that is still to be concluded, management considers it appropriate to maintain the policy of including DEPA Group as an associate at the date of this annual financial information (Note 8). 7. The Group has successfully completed the refinancing of its loans (€ 1,2 billion), which matured in December 2012 and January 2013. Refinancing was achieved partly from Group's operating cash flows and available cash reserves and partly through new loans. The refinancing is detailed in Notes 3 and 16 of the annual consolidated financial information. In addition, in May 2013, the Group issued a 4-year €500 million Eurobond with 8% coupon. 8. Number of employees at 31/12/2013 in Greece: **Company: 1.905, Group: 2.661** (31/12/2012: Company: 2.086; Group: 2.970). 9. Due to the amendment of IAS 19 relating to the recognition and measurement of defined benefit pension liability and termination benefits the Group has restated total comprehensive income, total equity, deferred income tax and retirement benefit obligations of prior years (Notes 2 and 18 of the annual consolidated financial information).

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for pending legal cases	4.640	3.000
β) for tax matters	5.643	2.450
c) for SLI	87.429	72.527
d) for other provisions relating to expenses	10.671	10.577

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Fair value gains/(losses) on available-for-sale financial assets	(105)	(100)	-	-
Fair value gains/(losses) from cash flow hedges	40.867	30.176	40.869	30.176
Actuarial gains/(losses) on defined benefit pension plans	(879)	14.753	(2.349)	13.365
Other movements and currency translation differences	(1.051)	(1.168)	-	-
<b>Net income/(expense) recognised directly in equity</b>	<b>39.032</b>	<b>43.661</b>	<b>38.520</b>	<b>43.541</b>

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	527.095	3.561.196
Purchases of goods and services	560.208	610.493
Receivables	38.831	533.543
Payables	21.394	99.860
Board members and senior management remuneration & other benefits	3.092	2.991
Amounts due to/(from) Board members and senior management	-	-

Athens, 27th of February 2014

**CHIEF EXECUTIVE OFFICER**

**GROUP CHIEF FINANCIAL OFFICER**

**ACCOUNTING DIRECTOR**

**JOHN A. COSTOPOULOS**  
ID. Number 702932584

**ANDREAS N. SIAMISHIS**  
ID. Number AA 010147

**STEFANOS I. PAPANIMITRIOU**  
ID. Number AK 553436