

**HELLENIC PETROLEUM S.A.**  
A.R.M.A.E 2443/06/B/86/23



FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 SEPTEMBER 2012  
(In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009)

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' review report, where required.

COMPANY	
Head office Address:	8 <sup>a</sup> , CHIMARRAS STR. - 15125 MAROUSI
Website :	http://www.helpe.gr
Approval date of the six month financial information by the Board of Directors	28 NOVEMBER 2012

STATEMENT OF FINANCIAL POSITION (Amounts in thousands €)	GROUP		COMPANY	
	30/9/2012	31/12/2011	30/9/2012	31/12/2011
<b>ΕΝΕΡΓΗΤΙΚΟ</b>				
Property, plant and equipment	3.440.247	3.204.096	2.741.771	2.471.921
Intangible assets	164.385	177.875	11.940	13.412
Other non-current assets	754.315	732.299	663.385	669.247
Inventories	1.375.558	1.141.191	1.218.066	994.893
Trade and other receivables	1.007.954	945.818	806.949	868.601
Other current assets	309.779	985.486	52.333	563.282
Available-for-sale non-current assets	1.926	2.062	41	41
<b>TOTAL ASSETS</b>	<b>7.054.164</b>	<b>7.188.827</b>	<b>5.494.485</b>	<b>5.581.397</b>
<b>ΕΚΙΤΑ ΚΑΙ ΕΥΧΡΗΣΤΑ</b>				
Share capital	666.285	666.285	666.285	666.285
Share premium	353.796	353.796	353.796	353.796
Retained earnings and other reserves	1.365.581	1.377.516	894.565	896.744
<b>Capital and reserves attributable to Company Shareholders (a)</b>	<b>2.385.662</b>	<b>2.397.597</b>	<b>1.914.646</b>	<b>1.916.825</b>
Non-controlling interests (b)	122.986	132.393	-	-
<b>TOTAL EQUITY (c) = (a) + (b)</b>	<b>2.508.648</b>	<b>2.529.990</b>	<b>1.914.646</b>	<b>1.916.825</b>
Long-term borrowings	405.628	1.142.296	433.000	837.603
Provisions and other long term liabilities	232.991	272.871	147.756	175.907
Short-term borrowings	2.324.054	1.531.893	1.462.648	1.065.276
Other short-term liabilities	1.582.843	1.711.777	1.536.435	1.585.786
<b>Total liabilities (d)</b>	<b>4.545.516</b>	<b>4.658.837</b>	<b>3.579.839</b>	<b>3.664.572</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>7.054.164</b>	<b>7.188.827</b>	<b>5.494.485</b>	<b>5.581.397</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)	GROUP			
	1/1/2012-30/9/2012	1/1/2011-30/9/2011	1/7/2012-30/9/2012	1/7/2011-30/9/2011
<b>Turnover</b>	7.894.456	6.807.645	2.539.021	2.207.940
<b>Gross profit</b>	447.890	532.483	188.085	137.549
<b>Earnings Before Interest &amp; Tax</b>	158.869	225.452	80.511	32.714
<b>Profit before Tax</b>	147.759	218.861	86.599	(19.327)
<b>Less : Taxes</b>	(35.364)	(51.246)	(16.764)	2.000
<b>Profit for the period</b>	<b>112.395</b>	<b>167.615</b>	<b>69.835</b>	<b>(17.327)</b>
<b>Attributable to:</b>				
Owners of the parent	113.897	162.244	70.388	(16.918)
Non-controlling interests	(1.502)	5.371	(53)	(409)
	<b>112.395</b>	<b>167.615</b>	<b>69.835</b>	<b>(17.327)</b>
Other comprehensive (loss)/income for the period, net of tax	11.623	(2.696)	(3.039)	32.631
<b>Total comprehensive income for the period</b>	<b>124.018</b>	<b>164.919</b>	<b>66.796</b>	<b>15.304</b>
<b>Attributable to:</b>				
Owners of the parent	125.601	159.575	67.420	15.815
Non-controlling interests	(1.583)	5.344	(624)	(511)
	<b>124.018</b>	<b>164.919</b>	<b>66.796</b>	<b>15.304</b>
<b>Basic and diluted earnings per share (in Euro per share)</b>	<b>0,37</b>	<b>0,53</b>	<b>0,23</b>	<b>(0,06)</b>
<b>Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)</b>	<b>282.453</b>	<b>335.925</b>	<b>121.990</b>	<b>69.238</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)	COMPANY			
	1/1/2012-30/9/2012	1/1/2011-30/9/2011	1/7/2012-30/9/2012	1/7/2011-30/9/2011
<b>Turnover</b>	7.468.864	6.212.170	2.402.555	2.029.350
<b>Gross profit</b>	266.350	317.300	130.493	60.765
<b>Earnings Before Interest &amp; Tax</b>	171.879	211.408	84.635	18.699
<b>Profit before Tax</b>	155.423	190.987	97.200	(26.835)
<b>Less : Taxes</b>	(32.857)	(47.336)	(19.939)	3.230
<b>Profit for the period</b>	<b>122.566</b>	<b>143.651</b>	<b>77.261</b>	<b>(23.605)</b>
Other comprehensive (loss)/income for the period, net of tax	12.791	(2.706)	(970)	32.831
<b>Total comprehensive income for the period</b>	<b>135.357</b>	<b>140.945</b>	<b>76.291</b>	<b>9.226</b>
<b>Basic and diluted earnings per share (in Euro per share)</b>	<b>0,40</b>	<b>0,47</b>	<b>0,25</b>	<b>(0,08)</b>
<b>Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)</b>	<b>242.558</b>	<b>266.988</b>	<b>108.573</b>	<b>37.197</b>

**ADDITIONAL INFORMATION**

1. Note No. 29 of the condensed interim consolidated financial information includes all subsidiary companies and their related information 2. No company shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2006 – 2010, while the most material subsidiaries for the fiscal years 2005 – 2010 (Note 10 of the condensed interim consolidated financial information). In June 2011 the tax audits for the financial years 2002 to 2005 of HELLENIC PETROLEUM S.A. were finalized, the outcome of which was accounting differences of €64 million (Note 27 of the condensed interim consolidated financial information). The Company has accepted accounting differences of €32 million, resulting in €18 million of additional taxes, interest and penalties, which were charged through the consolidated financial statements of 2011. The Company has contested the remainder amounting to €32 million, as it believes these have no merit and therefore no provision has been made in this respect in the condensed interim consolidated financial information as of 30 June 2012. 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the period ended 30 September 2012 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2011, except for the new or revised accounting standards and interpretations that have been implemented in 2012, as outlined in Note 2 of the condensed interim consolidated financial information of 30 September 2012. 5. As mentioned in Note 27 of the condensed interim consolidated financial information, the Group's entities are involved in a number of legal proceedings and have various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Group's operating results or financial position. 6. The EGM held on 31 January 2012 approved a Memorandum of Understanding with the Greek State (Group's 35.5% controlling shareholder) agreeing to participate in a joint sales process for the Group's 35% shareholding in DEPA. As at 30 September 2012, DEPA Group's carrying value in the Group's accounts is €544 million. The decision to sell the shares will be subject to a shareholders approval at a new EGM. Given that no final commitments for this disposal have been made, the Group considers that DEPA should continue to be presented under 'Associates'. 7. The Group has put in place a plan to refinance loans of 1.2 billion, which mature during the next twelve months. The plan is providing for the repayment of the maturing facilities, partly out of operating cash flows and available cash reserves and partly through new loans. This plan is detailed under notes 3 and 20 of the condensed interim consolidated financial information. 8. Number of employees at 30/09/2012 in Greece: Company, 2.115 and Group, 3.167 (31/09/2011: Company, 2.392 and Group, 3.618). 9. Where necessary, comparative figures have been reclassified to conform to the changes in the presentation of the current period.

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for pending legal cases	8.192	3.000
β) for tax matters	10.986	9.477
c) for SLI	110.766	86.647
d) for other provisions relating to expenses	10.846	10.778

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	30/9/2012	30/9/2011	30/9/2012	30/9/2011
Available-for-sale financial assets	(67)	(9)	-	-
Unrealised gains / (losses) on revaluation of hedges	12.791	(2.706)	12.791	(2.706)
Translation exchange differences	(1.101)	19	-	-
<b>Net income/(expense) recognised directly in equity</b>	<b>11.623</b>	<b>(2.696)</b>	<b>12.791</b>	<b>(2.706)</b>

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	576.173	3.453.970
Purchases of goods and services	394.948	425.984
Receivables	164.138	406.964
Payables	203.230	81.846
Board members and senior management remuneration & other benefits	1.574	841
Amounts due to/(from) Board members and senior management	-	-

Athens, 22 November 2012

**CHAIRMAN OF BOARD**

**CHIEF EXECUTIVE OFFICER**

**GROUP CHIEF FINANCIAL OFFICER**

**FINANCIAL MANAGER**

**CHRISTOS K. KOMNINOS**  
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