HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23



FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 JUNE 2012 (In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009)

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' review report.

GROUP

COMPANY

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8^A, CHIMARRAS STR. - 15125 MAROUSI

Head office Address:
Website:
Approval date of the six month financial information by the Board of http://www.helpe.gr 29 AUGUST 2012

Directors The Certified Auditor:

Marios Psaltis, (SOEL reg.no.38081) PricewaterhouseCoopers S.A Unqualified - Emphasis of matter Auditing Company:
Type of Auditor's Report

STATEMENT OF FINANCIAL POSITION
(Amounts in thousands €)

(Amounts in thousands €)	GROUP		COME	COMPANY	
	30/6/2012	31/12/2011	30/6/2012	31/12/2011	
ENEPCHTIKO					
Property, plant and equipment	3.340.948	3.204.096	2.632.459	2.471.921	
Intangible assets	168.195	177.875	12.326	13.412	
Other non-current assets	759.157	732.299	664.550	669.247	
Inventories	1.024.802	1.141.191	896.999	994.893	
Trade and other receivables	936.847	945.818	805.252	868.601	
Other current assets	935.985	985.486	534.029	563.282	
Available-for-sale non-current assets	1.989	2.062	41	41	
TOTAL ASSETS	7.167.923	7.188.827	5.545.656	5.581.397	
EQUITY AND LIABILITIES					
Share capital	666.285	666.285	666.285	666.285	
Share premium	353.796	353.796	353.796	353.796	
Retained earnings and other reserves	1.298.279	1.377.516	818.274	896.744	
Capital and reserves attributable to Company Shareholders (a)	2.318.360	2.397.597	1.838.355	1.916.825	
Non-controlling interests (b)	123.492	132.393	-	-	
TOTAL EQUITY (c) = (a) + (b)	2.441.852	2.529.990	1.838.355	1.916.825	
Long-term borrowings	405.760	1.142.296	433.000	837.603	
Provisions and other long term liabilities	220.820	272.871	134.635	175.907	
Short-term borrowings	2.349.832	1.531.893	1.483.383	1.065.276	
Other short-term liabilities	1.749.659	1.711.777	1.656.283	1.585.786	
Total liabilities (d)	4.726.071	4.658.837	3.707.301	3.664.572	
TOTAL EQUITY AND LIABILITIES (c) + (d)	7.167.923	7.188.827	5.545.656	5.581.397	

(Amounts in thousands €)	GROUP				
	1/1/2012-	1/1/2011-	1/4/2012	1/4/2011	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011	
Turnover	5.355.435	4.599.705	2.639.210	2.180.224	
Gross profit	259.805	394.934	94.860	168.121	
Earnings Before Interest & Tax	78.358	192.738	10.165	65.291	
Profit before Tax	61.160	238.188	(33.821)	75.985	
Less: Taxes	(18.600)	(53.246)	5.354	(12.826)	
Profit for the period	42.560	184.942	(28.467)	63.159	
Attributable to:					
Owners of the parent	43.509	179.162	(27.593)	60.196	
Non-controlling interests	(949)	5.780	(874)	2.963	
Ç	42.560	184.942	(28.467)	63.159	
Other comprehensive (loss)/income for the period, net of tax	14.661	(35.327)	6.494	52.762	
Total comprehensive income for the period	57.221	149.615	(21.973)	115.921	
Attributable to:					
Owners of the parent	58.299	143.760	(20.922)	112.933	
Non-controlling interests	(1.078)	5.855	(1.051)	2.988	
Ç	57.221	149.615	(21.973)	115.921	
Basic and diluted earnings per share (in Euro per share)	0,14	0,59	(0,09)	0,20	
Earnings Before Interest, Taxes, Depreciation and					
Amortisation (EBITDA)	160.463	266.707	53.158	102.476	

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD

(Amounts in thousands €)	COMPANY				
	1/1/2012-	1/1/2011-	1/4/2012	1/4/2011	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011	
Turnover	5.066.309	4.182.820	2.453.044	1.949.021	
Gross profit	135.857	256.535	28.970	91.191	
Earnings Before Interest & Tax	87.244	192.709	14.764	67.028	
Profit before Tax	58.223	217.822	(27.289)	77.313	
Less: Taxes	(12.918)	(50.566)	6.352	(11.374)	
Profit for the period	45.305	167.256	(20.937)	65.939	
Other comprehensive (loss)/income for the period, net of tax	13.761	(35.537)	4.658	52.818	
Total comprehensive income for the period	59.066	131.719	(16.279)	118.757	
Basic and diluted earnings per share (in Euro per share)	0,15	0,55	(0,07)	0,22	
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	133.985	229.791	39.769	85.965	

STATEMENT OF CHANGES IN EQUITY

(Airiounis in urousairus e)	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Total equity at beginning of the period (1/1/2012 & 1/1/2011)	2.529.990	2.531.618	1.916.825	1.907.541
Total comprehensive income for the year Dividends to shareholders of the parent Dividends to minority shareholders Participation of minority holding to share capital decrease of subsidiary	57.221 (137.536) (1.369) (6.455)	149.615 (91.691) (2.739)	59.066 (137.536)	131.719 (91.691) -
Total equity at the end of the period	2.441.851	2.586.803	1.838.355	1.947.569
STATEMENT OF CASH FLOW				
(Amounts in thousands €)	GRC 1/1/2012- 30/6/2012	1/1/2011- 30/6/2011	COMF 1/1/2012- 30/6/2012	'ANY 1/1/2011- 30/6/2011
Cash flows from operating activities Profit before tax	61.160	238.188	58.223	217.822
Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants (Gain)/Loss on sale of fixed assets Provisions for expenses and valuation charges	83.909 (1.804) (21) (5.414)	75.826 (1.857) 1 14.021	48.181 (1.440) - (1.024)	38.576 (1.494) - 4.093
Foreign exchange (gains) / losses Share of operating profit of associates and dividend income Interest expense Interest income	30.136 (31.471) 27.685 (6.537) 157.643	(38.136) (36.616) 41.407 (11.003) 281.831	25.925 (15.818) 8.175 (2.790) 119.432	(34.937) (14.019) 16.804 (5.864) 220.981
Changes in working capital (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Less: Interest paid Income tax paid Net cash (used in) / generated from operating activities (a)	117.600 17.349 (164.385) (26.731) (3.292) 98.184	(9.178) 1.882 (344.964) (39.664) (10.717) (120.810)	97.894 75.877 (106.133) (7.168) (500) 179.402	2.568 (32.239) (335.727) (14.361) (158.778)
Cash flows from investing activities Participation in share capital (increase)/decrease of subsidiaries and associates Purchase of tangible & intangible assets Cash from sale of plant and equipment & tangible assets Interest received Dividends received Net cash used in investing activities (b)	(640) (219.119) 1.244 6.537 159 (211.819)	(300) (240.565) 1.286 11.003 431 (228.145)	(1.500) (208.276) 643 2.790 - (206.343)	(30) (230.212) 5.864 7.157 (217.221)
Cash flows from financing activities Proceeds from borrowings Repayments of borrowings Dividends paid Net cash generated from / (used in) financing activities (c)	349.227 (282.810) (2.283) 64.134	573.528 (108.534) (2.772) 462.222	377.908 (379.325) (895) (2.312)	892.679 (447.729) (33) 444.917
Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	(49.501)	113.267	(29.253)	68.918

ADDITIONAL INFORMATION

1. Note No. 28 of the condensed interim consolidated financial information includes all subsidiary companies and their related information 2. No company shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2006 – 2010, while the most material subsidiaries for the fiscal years 2005 – 2010 (Note 9 of the condensed interim consolidated financial information). In June 2011 the tax audits for the financial years 2002 to 2005 of HELLENIC PETROLEUM S.A. were finalized, the outcome of which was accounting differences of €84 million (Note 26 of the condensed interim consolidated financial information). The Company has accepted accounting differences of €32 million, resulting in €18 million of additional taxes, interest and penalties, which were charged through the consolidated financial information as of 30 June 2012. 4. The accounting policies used in the preparation of the condensed interim consolidated financial information as of 30 June 2012. 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the period ended 30 June 2012 are consistent with those applied for the preparation of the annual consolidated financial information for the year ended 31 December 2011, except for the new or revised accounting standards and interpretations that have been implemented in 2012, as outlined in Note 2 of the condensed interim consolidated financial information, the Group's entities are involved in a number of legal proceedings and have various unresolved claims pending arising in the ordinary course Group's entities are involved in a number of legal proceedings and have various unresolved claims be the Group's entities are involved in a number of legal proceedings and have various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Group's operating results or financial position. 6. The EGM held on 31 January 2012 approved a Memorandum of Understanding with the Greek State (Group's 35.5% controlling shareholder) agreeing to participate in a joint sales process for the Group's 35% shareholding in DEPA. As at 30 June 2012, DEPA Group's carrying value in the Group's accounts is €547 million. The decision to sell the shares will be subject to a shareholders approval at a new EGM. Given that no final commitments for this disposal have been made, the Group considers that DEPA should continue to be presented under 'Associates'. 7. The Group has put in place a plan to refinance loans of 1.2 billion, which mature during the next twelve months. The plan is providing for the repayment of the maturing facilities, partly out of operating cash flows and available cash reserves and partly through new loans. This plan is detailed under notes 3 and 19 of the condensed interim consolidated financial information.

8. Number of employees at 30/06/2012 in Greece: Company, 2.101 and Group, 3.167 (31/06/2011: Company, 2.413 and Group, 3.618). 9. Where necessary, comparative figures have been reclassified to conform to the changes in the presentation of the current period. 10. The amount of provisions included in the Statement of Financial Position are as follows:

Cash & cash equivalents at the beginning of the period

Cash & cash equivalents at end of the period

	GROUP	COMPANY
a) for pending legal cases	8.073	3.000
β) for tax matters	10.986	9.477
c) for SLI	108.627	85.039
d) for other provisions relating to expenses	10.700	10.633

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Available-for-sale financial assets	(9)	(16)	-	-
Unrealised gains / (losses) on revaluation of hedges	13.761	(35.537)	13.761	(35.537)
Translation exchange differences	909	226	-	-
Net income/(expense) recognised directly in equity	14.661	(35.327)	13.761	(35.537)

595.757

709.024

563.282

534.029

220.000

288.918

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	464.664	2.338.366
Purchases of goods and services	355.386	378.931
Receivables	132.845	349.050
Payables	213.901	82.530
Board members and senior management remuneration & other benefits	1.048	570
Amounts due to/(from) Board members and senior management	-	-

Athens, 29 August 2012

CHAIRMAN OF BOARD CHIEF EXECUTIVE OFFICER GROUP CHIEF FINANCIAL OFFICER FINANCIAL MANAGER

JOHN A. COSTOPOULOS ANDREAS N. SHIAMISHIS **CHRISTOS K. KOMNINOS IOANNIS D. LETSIOS** ID. Number AK. 121225 ID. Number 702932584 ID. Number AA. 010147 ID. Number AE. 104203