

HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

8A CHIMARRAS STR - 15125 MAROUSSI

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2009
In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when required.

Website : <http://www.helpe.gr>
Approval date of the six monthly financial information by the Board of Directors : 24 AUGUST 2010
The Certified Auditor: Marios Psaltis, (SOEL reg.no.38081)
Auditing Company: PricewaterhouseCoopers S.A.
Type of Auditor's Review Opinion: Unqualified

1.1 STATEMENT OF FINANCIAL POSITION (Amounts in thousands €)					1.3 STATEMENT OF CHANGES IN EQUITY (Amounts in thousands €)				
	GROUP		COMPANY		GROUP		COMPANY		
	30/6/2010	31/12/2009	30/6/2010	31/12/2009	30/6/2010	30/6/2009	30/6/2010	30/6/2009	
ASSETS					Total equity at beginning of the period	2.508.540	2.473.666	1.914.960	1.881.389
Property, plant and equipment	2.274.428	2.114.759	1.491.107	1.307.928	Total comprehensive income for the year	57.781	106.314	70.113	102.763
Intangible assets	174.490	184.049	10.156	11.801	Dividends	(91.691)	(91.691)	(91.691)	(91.691)
Other non-current assets	698.557	680.869	714.498	707.492	Other equity movements	0	-	0	-
Inventories	1.443.443	1.373.953	1.283.673	1.211.492	Total equity at the end of the period	2.474.630	2.488.289	1.893.382	1.892.461
Trade and other receivables	1.150.340	915.683	957.042	785.964					
Other current assets	874.490	491.196	526.535	127.809					
Available-for-sale non-current assets	2.002	2.716	21	21					
TOTAL ASSETS	6.617.750	5.763.225	4.983.032	4.152.507					
EQUITY AND LIABILITIES					1.4 STATEMENT OF CASH FLOW (Amounts in thousands €)				
Share capital	666.285	666.285	666.285	666.285	GROUP		COMPANY		
Share premium	353.796	353.796	353.796	353.796	1/01/2010-	1/01/2009-	1/01/2010-	1/01/2009-	
Retained earnings and other reserves	1.313.295	1.347.213	873.301	894.879	30/6/2010	30/6/2009	30/6/2010	30/6/2009	
Capital and reserves attributable to Company Shareholders (a)	2.333.376	2.367.294	1.893.382	1.914.960	Cash flows from operating activities				
Non-controlling interests (b)	141.254	141.246	0	0	Profit before tax	125.480	193.475	124.660	182.554
TOTAL EQUITY (c) = (a) + (b)	2.474.630	2.508.540	1.893.382	1.914.960	Adjustments for:				
Long-term borrowings	1.047.399	607.805	699.130	259.673	Depreciation and amortisation of tangible and intangible assets	77.246	59.903	38.492	37.197
Provisions and other long term liabilities	294.297	296.274	179.011	179.652	Amortisation of government grants	(1.916)	(1.861)	(1.552)	(1.861)
Short-term borrowings	1.660.220	1.304.843	1.169.986	879.709	Loss on sale of fixed assets	(10)	1.397	0	-
Other short-term liabilities	1.141.204	1.045.763	1.041.523	918.513	Provisions	27.964	35.011	14.029	25.709
Total liabilities (d)	4.143.120	3.254.685	3.089.650	2.237.547	Foreign exchange (gains) / losses	68.290	(7.656)	60.157	(8.731)
TOTAL EQUITY AND LIABILITIES (c) + (d)	6.617.750	5.763.225	4.983.032	4.152.507	Income from participations and investments	(6.344)	(13.499)	(11.879)	(17.110)
					Interest expense	35.506	29.908	19.380	14.019
					Interest income	(6.349)	(15.479)	(1.982)	(8.887)
						319.867	281.199	241.305	222.890
1.2 STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)					Changes in working capital				
	GROUP				(Increase) / decrease in inventories	(69.276)	(143.730)	(72.181)	(113.125)
	1/1/2010-	1/1/2009-	1/4/2010-	1/4/2009-	(Increase) / decrease in trade and other receivables	(224.594)	72.911	(154.299)	(24.528)
	30/6/2010	30/6/2009	30/6/2010	30/6/2009	Increase / (decrease) in payables	(64.472)	48.745	(20.136)	98.620
Turnover	4.213.852	3.160.847	2.079.630	1.567.307	Less:				
Gross profit	471.544	405.524	237.342	258.048	Interest paid	(34.558)	(29.279)	(19.273)	(13.573)
Earnings Before Interest & Tax	214.651	191.035	102.934	128.049	Income tax paid	(2.380)	(1.544)	0	-
Profit before Tax	125.480	193.475	37.437	145.198	Net cash (used in) / generated from operating activities (a)	(75.413)	228.302	(24.584)	170.284
Less : taxes	(64.823)	(51.621)	(21.373)	(38.476)					
Profit for the period	60.657	141.854	16.064	106.722	Cash flows from investing activities				
Attributable to:					Acquisitions of subsidiaries	(17.770)	(553)	(1.770)	-
Owners of the parent	58.650	140.505	15.845	106.390	Sales of subsidiaries	0	-	0	-
Non-controlling interests	2.007	1.349	219	332	Purchase of tangible & intangible assets	(233.245)	(202.216)	(220.095)	(153.873)
	60.657	141.854	16.064	106.722	Grants received	130	525	130	525
					Cash from sale of plant and equipment & tangible assets	581	446	0	-
Other comprehensive income for the year, net of tax	(2.876)	(35.540)	(4.805)	(35.816)	Interest received	6.349	15.479	1.982	8.887
Total comprehensive income for the year	57.781	106.314	11.259	70.906	Dividends received	526	543	6.094	9.333
Attributable to:					Net cash used in investing activities (b)	(243.429)	(185.776)	(213.659)	(135.128)
Owners of the parent	57.773	105.069	10.572	70.292					
Non-controlling interests	8	1.245	687	614	Cash flows from financing activities				
	57.781	106.314	11.259	70.906	Proceeds from borrowings	5.800.093	1.122.847	5.734.959	1.088.029
Basic and diluted earnings per share (in Euro per share)	0,19	0,46	0,05	0,35	Loans repayments	(5.097.947)	(1.045.589)	(5.097.980)	(1.021.938)
					Dividends paid	(10)	(515)	(10)	(428)
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	289.981	249.077	141.253	157.803	Net cash generated from / (used in) financing activities (c)	702.136	76.743	636.969	65.663
					Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	383.294	119.269	398.726	100.819
1.2 STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)					Cash & cash equivalents at the beginning of the period	491.196	876.536	127.809	520.232
	COMPANY				Cash & cash equivalents at end of the period	874.490	995.805	526.535	621.051
	1/1/2010-	1/1/2009-	1/4/2010-	1/4/2009-					
	30/6/2010	30/6/2009	30/6/2010	30/6/2009					
Turnover	3.807.793	2.908.242	1.875.028	1.426.772					
Gross profit	287.889	273.481	149.806	186.455					
Earnings Before Interest & Tax	199.901	183.251	109.895	129.382					
Profit before Tax	124.660	182.554	61.789	149.994					
Less : taxes	(51.656)	(43.133)	(15.646)	(34.335)					
Profit for the period	73.004	139.421	46.143	115.659					
Other comprehensive income for the year, net of tax	(2.891)	(36.658)	(2.853)	(38.075)					
Total comprehensive income for the year	70.113	102.763	43.290	77.584					
Basic and diluted earnings per share (in Euro per share)	0,24	0,46	0,15	0,38					
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	236.841	218.587	128.380	147.638					

ADDITIONAL INFORMATION

1. Note 27 of the condensed interim consolidated financial information includes the names of all subsidiary companies and their related information. 2. No shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2002 – 2009, while the most material subsidiaries for the fiscal years 2005 – 2009 (Note 25(b) of the Group Financial Statements). 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the six month period ended 30 June 2010 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2009, except for the new or revised accounting standards and interpretations that have been implemented in 2010, as outlined in paragraph 2 of the condensed interim consolidated financial information. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Company's operating results or financial position. 6. On 10 December 2009, the Group acquired 100% of BP Hellas S.A. (subsequently renamed Hellenic Fuels S.A.) for a total consideration of €376,7 million. The subsidiary was consolidated for the first time during 2009 under the full consolidation method, whereby the results for the period 1/1/2009 - 31/12/2009 and the entity's balance sheet as of 31/12/2009 were included in the 2009 consolidated financial statements. 7. Number of employees at 30/6/2010 in Greece: Company: 2.538, Group: 3.737 (30/6/2009: Company: 2.519, Group: 3.576). 8. Based on Art.5 of the new tax law 3845/2010 (FEK 65A' – 6/5/2010), an additional income tax provision regarding the profits of financial year 2009 have been included in the interim financial information of the Group and the parent company, amounting to €26 million and €22 million respectively. 9. Where necessary, comparative figures have been reclassified to conform to the changes in the presentation of the current year.

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for pending legal cases	9.780	4.000
b) for tax matters	13.606	12.000
c) for SLI	144.202	111.887
d) for other provisions relating to expenses	10.324	7.954

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	30/6/2010	30/6/2009	30/6/2010	30/6/2009
Available-for-sale financial assets	(645)	(31)	0	-
Unrealised gains / (losses) on revaluation of hedges	(2.891)	(36.658)	(2.891)	(36.658)
Translation exchange differences	660	1.149	0	-
Net income/(expense) recognised directly in equity	(2.876)	(35.540)	(2.891)	(36.658)

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	186.439	1.553.947
Purchases of goods and services	21.449	46.099
Receivables	221.215	439.822
Payables	280.539	21.669
Board members and senior management remuneration & other benefits	2.503	479
Amounts due to/(from) Board members and senior management	0	0

Athens, 24 August 2010

CHAIRMAN OF BOARD

CHIEF EXECUTIVE OFFICER

GROUP CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER

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