

HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

54 AMALIAS AVE - 10558 ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2006
In accordance with decision of the Board of Directors of the Capital Market Commission 2/396/31/8/2006

The financial data and information contained below is only for general information purposes regarding the financial position and results of HELLENIC PETROLEUM SA. Therefore, we recommend the users of that financial data and information, before making any investment decision, or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when required.

Website: www.hellenic-petroleum.gr
Date of approval of nine month financial statements by Board of Directors: **NOVEMBER 8 2006**

1.1 BALANCE SHEETS (Amounts in thousands of €)	GROUP		COMPANY	
	30/9/2006	31/12/2005	30/9/2006	31/12/2005
ASSETS				
Tangible and intangible assets	1.461.444	1.500.799	651.887	683.630
Investments in affiliated companies	364.145	357.858	688.054	685.070
Inventories	1.267.193	1.169.098	1.177.187	1.071.322
Trade and other receivables	942.382	888.079	665.641	726.743
Cash and cash equivalents	177.700	193.630	51.012	75.956
Other assets	97.676	80.425	30.315	27.765
TOTAL ASSETS	4.310.540	4.189.889	3.264.096	3.270.486
EQUITY AND LIABILITIES				
Long term liabilities	730.681	759.313	459.655	490.333
Short term borrowings	683.102	356.360	340.758	116.870
Other current liabilities	542.006	817.754	456.237	714.968
Total liabilities (a)	1.955.789	1.933.427	1.256.650	1.322.171
Share capital	1.019.963	1.019.963	1.019.963	1.019.963
Other equity	1.223.341	1.134.575	987.483	928.352
Capital and reserves attributable to Company Shareholders	2.243.304	2.154.538	2.007.446	1.948.315
Minority interest	111.447	101.924	-	-
Total equity (b)	2.354.751	2.256.462	2.007.446	1.948.315
TOTAL EQUITY AND LIABILITIES (a) + (b)	4.310.540	4.189.889	3.264.096	3.270.486

1.2 INCOME STATEMENTS (Amounts in thousands of €)	GROUP			
	1/01/2006-30/9/2006	1/01/2005-30/9/2005	1/07/2006-30/9/2006	1/07/2005-30/9/2005
Sales	6.126.926	4.658.489	2.022.920	1.795.463
Gross profit / (losses)	579.428	671.397	153.908	273.211
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	431.948	520.494	102.346	209.007
Earnings Before Interest Taxes (EBIT)	319.462	411.197	66.158	179.993
Profit before income tax	314.939	383.173	59.925	172.000
Income tax expense	90.729	120.271	16.358	51.293
Profit for the period	224.210	262.902	43.567	120.707
Attributable to:				
Equity holders of the Company	214.737	259.299	40.128	117.992
Minority Interest	9.473	3.603	3.439	2.715
	224.210	262.902	43.567	120.707
Basic and diluted earnings per share (expressed in Euro per share)	0,70	0,85	0,13	0,39

1.2 INCOME STATEMENTS (Amounts in thousands of €)	COMPANY			
	1/01/2006-30/9/2006	1/01/2005-30/9/2005	1/07/2006-30/9/2006	1/07/2005-30/9/2005
Sales	5.699.346	4.420.511	1.830.602	1.725.740
Gross profit	391.199	501.990	79.991	210.019
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	321.752	434.007	55.511	181.732
Earnings Before Interest Taxes (EBIT)	251.799	354.711	33.625	154.958
Profit before income tax	259.794	345.585	25.568	147.960
Income tax expense	75.500	106.658	11.573	46.384
Profit for the period	184.294	238.927	13.995	101.576

1.4 CASH FLOW STATEMENTS (Amounts in thousands of €)	GROUP		COMPANY	
	1/01/2006-30/9/2006	1/01/2005-30/9/2005	1/01/2006-30/9/2006	1/01/2005-30/9/2005
Cash flows from operating activities				
Profit before tax	314.939	383.173	259.794	345.585
Adjustments for:				
Depreciation and amortisation of tangible and intangible assets	112.486	109.297	69.952	79.296
Amortisation of government grants	(4.696)	(6.292)	(4.155)	(4.426)
Financial (income)/ expenses	25.508	14.300	11.860	5.360
Share of operating profits of associates	(8.866)	(7.021)	(13.443)	(15.404)
Provisions	14.058	58.102	3.554	49.853
Profit / Loss on sale of fixed assets	(3.076)	36	(3.095)	-
Foreign exchange (gains) / losses	(12.118)	20.745	(6.412)	19.169
	438.235	572.340	318.055	479.433
Changes in working capital				
(Increase) / decrease in inventories	(98.432)	(541.371)	(105.944)	(501.131)
(Increase) / decrease in trade and other receivables	(56.660)	(207.967)	67.138	(162.362)
Increase / (decrease) in payables	(245.862)	141.836	(225.929)	138.947
Income tax paid	(165.753)	(60.548)	(152.303)	(49.890)
Net cash (used in) / generated from operating activities (a)	(128.472)	(95.710)	(98.983)	(95.003)
Cash flows from investing activities				
Purchase of property, plant and equipment & intangible assets	(73.607)	(136.825)	(39.148)	(31.900)
Cash from sale of plant and equipment & tangible assets	4.046	-	3.577	-
Dividends received	-	-	13.443	15.404
Interest received	11.423	13.969	7.568	5.378
Investments in associates	(526)	(50)	(526)	3.950
Net cash used in investing activities (b)	(58.664)	(122.906)	(15.086)	(7.168)
Cash flows from financing activities				
Net movement in short term borrowings	327.586	49.184	224.729	(29.762)
Interest paid	(36.931)	(28.269)	(19.428)	(10.738)
Dividends paid	(104.337)	(71.885)	(104.337)	(71.885)
Proceeds / (payments) from long term borrowings	(12.195)	211.750	(8.922)	159.611
Net cash generated from / (used in) financing activities (c)	174.123	160.780	92.042	47.226
Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	(13.013)	(57.836)	(22.027)	(54.945)
Cash & cash equivalents at the beginning of the period	193.630	181.178	75.956	89.083
Exchange gains / (losses) on cash & cash equivalents	(2.917)	(4.410)	(2.917)	(4.411)
Net increase / (decrease) in cash & cash equivalents	(13.013)	(57.836)	(22.027)	(54.945)
Cash & cash equivalents at end of the period	177.700	118.932	51.012	29.727

1.3 STATEMENTS OF CHANGES IN EQUITY (Amounts in thousands of €)	GROUP		COMPANY	
	30/9/2006	30/9/2005	30/9/2006	30/9/2005
Total equity at beginning of the period (1.1.2006 and 1.1.2005)	2.256.462	1.949.494	1.948.315	1.730.324
Adoption of IFRS 3 (Write off negative goodwill)	-	87.474	-	19.874
	2.256.462	2.036.968	1.948.315	1.750.198
Dividends	(131.417)	(79.435)	(131.417)	(79.435)
Cash flow Hedges	6.254	-	6.254	-
Other equity movements	(758)	4.560	-	-
Profit net of taxes for the period	224.210	262.902	184.294	238.927
	2.354.751	2.224.995	2.007.446	1.909.690

FURTHER INFORMATION

1. List of principal consolidated subsidiaries and associates included in the condensed interim consolidated financial statements:

COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION	COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION
HELLENIC PETROLEUM SA	GREECE	MHTPIKH	FULL	ELDA PETROL ALBANIA	ALBANIA	99,96%	FULL
EKO S.A	GREECE	100,00%	FULL	ELPET BALKANIKI S.A.	GREECE	63,00%	FULL
EKOTA KO	GREECE	49,00%	FULL	VARDAX S.A	GREECE	63,00%	FULL
EKO NATURAL GAS	GREECE	100,00%	FULL	OKTA CRUDE OIL REFINERY A.D	FYROM	51,35%	FULL
EKO KALIPSO	GREECE	100,00%	FULL	ASPROFOS S.A	GREECE	100,00%	FULL
EKO BULGARIA	BULGARIA	100,00%	FULL	DIAXON S.A.	GREECE	100,00%	FULL
EKO-YU AD BEOGRAD	SERBIA	100,00%	FULL	POSEIDON S.A.	GREECE	100,00%	FULL
EKO GEORGIA LTD	GEORGIA	97,40%	FULL	APOLLON S.A.	GREECE	100,00%	FULL
HELPE. INT'L	AUSTRIA	100,00%	FULL	ENERGIKI THESSALONIKIS. S.A	GREECE	100,00%	FULL
HELPE. CYPRUS	CYPRUS	100,00%	FULL	HELLENIC PETROLEUM FINANCE PLC	U.K	100,00%	FULL
HELPE SERVICES LTD	CYPRUS	100,00%	FULL	HELLENIC PETROLEUM RENEWABLE			
YUGOPETROL AD	MONTENEGRO	54,35%	FULL	ENERGY SOURCES S.A	GREECE	100,00%	EQUITY
HELLENIC PETROLEUM CONSULTING	GREECE	100,00%	FULL	DEPA S.A.	GREECE	35,00%	EQUITY
GLOBAL ALBANIA S.A.	ALBANIA	99,96%	FULL	V.P.I S.A.	GREECE	35,00%	EQUITY
				E.A.K.A.A	GREECE	50,00%	EQUITY

2. The Parent company HELLENIC PETROLEUM has not been subject to a tax audit for the fiscal years 2002 up to 2005 and for the most important subsidiary companies from 2000 up to 2005. 3. The accounting policies used in the preparation of the condensed interim consolidated financial statements for the nine month period ended 30 September 2006 are consistent with those applied for the preparation of the consolidated published accounts for the year ended 31 December 2005. Group applies THE IFRS STABLE PLATFORM 2005 from 1 January 2005. 4. There are no restrictions in title on property, plant and equipment. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant effect on the company's operating results or financial position. 6. Number of employees at 30/9/2006 in Greece: Company :2.519, Group :3.506 (30/9/2005 Company :2.619, Group :3.644 7. The company HELLENIC PETROLEUM RENEWABLE ENERGY SOURCES SA is consolidated for the first time in the Group. 8. The company HELLENIC PETROLEUM RENEWABLE ENERGY SOURCES SA did not start operations as of 30/09/2006. 9. At its meeting held on 30 August, 2006, during which the Board of Directors approved the Condensed Interim Consolidated Financial Statements of the Group for the six month period ended 30 June 2006, the Board proposed and approved an interim dividend for the 2006 financial year of €0,15 per share. 10. Related party transactions of the parent company with subsidiaries companies (in thousands of €):

	GROUP	COMPANY
Sales of good and services	789.004	2.425.804
Purchases of good and services	80.839	41.963
Receivables	141.851	251.381
Payables	15.700	14.043
Board members and key management personell remuneration & other benefits	2.304	2.304
Amounts due/from Board members and key management personell	0	0

Athens, November 8 2006

CHAIRMAN OF BOARD

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CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER

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