

HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

54 AMALIAS AVE - 10558 ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2007
In accordance with decision of the Board of Directors of the Capital Market Commission 2/396/31/8/2006

The financial data and information contained below is only for general information purposes regarding the financial position and results of HELLENIC PETROLEUM SA. Therefore, we recommend the users of that financial data and information, before making any investment decision, or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when required.

Website: www.hellenic-petroleum.gr
Date of approval of the quarterly financial statements by Board of Directors: **MAY 9 2007**

1.1 BALANCE SHEETS (Amounts in thousands of€)	GROUP		COMPANY		1.4 CASH FLOW STATEMENTS (Amounts in thousands of€)	GROUP		COMPANY	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006		1/01/2007- 31/3/2007	1/01/2006- 31/3/2006	1/01/2007- 31/3/2007	1/01/2006- 31/3/2006
ASSETS					Cash flows from operating activities				
Tangible and intangible assets	1.496.658	1.497.604	672.624	668.418	Profit before tax	70.091	107.259	46.214	86.867
Investments in affiliated companies	375.930	366.165	692.110	692.054	Adjustments for:				
Inventories	1.124.243	1.206.683	1.014.890	1.107.490	Depreciation and amortisation of tangible and intangible assets	32.188	38.130	17.973	24.112
Trade and other receivables	1.042.619	1.049.763	822.426	828.103	Amortisation of government grants	(1.125)	(1.619)	(933)	(1.468)
Cash and cash equivalents	154.791	170.490	32.344	37.878	Financial (income)/ expenses	10.149	6.237	5.876	2.467
Other assets	75.556	72.780	242	3.839	Share of operating profits of associates	(9.765)	(5.684)	0	0
TOTAL ASSETS	4.269.797	4.363.485	3.234.636	3.337.782	Provisions	1.971	5.442	530	4.044
EQUITY AND LIABILITIES					Profit / Loss on sale of fixed assets	0	235	0	-
Long term liabilities	1.064.402	562.186	472.007	458.793	Foreign exchange (gains) / losses	3.544	(12.296)	2.738	(11.104)
Short term borrowings	351.341	895.661	373.630	426.511		107.053	137.704	72.398	104.918
Other current liabilities	424.062	508.028	347.558	422.571	Changes in working capital				
Total liabilities (a)	1.839.805	1.965.875	1.193.195	1.307.875	(Increase) / decrease in inventories	82.586	(184.575)	92.601	(159.885)
Share capital	666.285	666.285	666.285	666.285	(Increase) / decrease in trade and other receivables	14.034	(28.994)	(2.112)	(15.660)
Share premium	353.796	353.796	353.796	353.796	Increase / (decrease) in payables	(117.103)	(108.413)	(92.115)	(74.186)
Other equity	1.295.830	1.264.829	1.021.360	1.009.826	Income tax paid	(1.446)	(4.029)	0	0
Capital and reserves attributable to Company Shareholders	2.315.911	2.284.910	2.041.441	2.029.907	Net cash (used in) / generated from operating activities (a)	85.124	(188.307)	70.772	(144.813)
Minority interest	114.081	112.700	-	-	Cash flows from investing activities				
Total equity (b)	2.429.992	2.397.610	2.041.441	2.029.907	Purchase of property, plant and equipment & intangible assets	(32.613)	(17.390)	(22.179)	(9.301)
TOTAL EQUITY AND LIABILITIES (a) + (b)	4.269.797	4.363.485	3.234.636	3.337.782	Dividends received	0	0	4.721	0
					Interest received	4.433	3.278	2.501	2.167
					Investments in associates	0	(19)	(56)	(19)
					Net cash used in investing activities (b)	(28.180)	(14.131)	(15.013)	(7.153)
					Cash flows from financing activities				
					Net movement in short term borrowings	(536.407)	191.897	(44.830)	166.854
					Interest paid	(14.582)	(9.515)	(8.377)	(4.634)
					Dividends paid	(149)	(19.378)	(149)	(19.378)
					Proceeds / (payments) from long term borrowings	479.065	0	(7.415)	0
					Net cash generated from / (used in) financing activities (c)	(72.073)	163.004	(60.771)	142.842
					Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	(15.129)	(39.434)	(5.012)	(9.124)
					Cash & cash equivalents at the beginning of the period	170.490	193.630	37.878	75.956
					Exchange gains / (losses) on cash & cash equivalents	(570)	(1.716)	(522)	(1.716)
					Net increase / (decrease) in cash & cash equivalents	(15.129)	(39.434)	(5.012)	(9.124)
					Cash & cash equivalents at end of the period	154.791	152.480	32.344	65.116

ADDITIONAL INFORMATION

1. List of principal consolidated subsidiaries and associates included in the condensed interim consolidated financial statements:

COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION	COMPANY NAME	COUNTRY OF REGISTRATION	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION
HELLENIC PETROLEUM SA	GREECE	MHTPIKH	FULL	ELDA PETROL ALBANIA	ALBANIA	99,96%	FULL
EKO S.A	GREECE	100,00%	FULL	ELPET BALKANIKI S.A.	GREECE	63,00%	FULL
EKOTA KO	GREECE	49,00%	FULL	VARDAX S.A	GREECE	63,00%	FULL
EKO NATURAL GAS	GREECE	100,00%	FULL	OKTA CRUDE OIL REFINERY A.D	FYROM	51,35%	FULL
EKO KALIPSO	GREECE	100,00%	FULL	ASPROFOS S.A	GREECE	100,00%	FULL
EKO BULGARIA	BULGARIA	100,00%	FULL	DIAXON S.A.	GREECE	100,00%	FULL
EKO-YU AD BEOGRAD	SERBIA	100,00%	FULL	POSEIDON S.A.	GREECE	100,00%	FULL
EKO GEORGIA LTD	GEORGIA	97,40%	FULL	APOLLON S.A.	GREECE	100,00%	FULL
HELPE. INT'L	AUSTRIA	100,00%	FULL	ENERGIKI THESSALONIKIS. S.A	GREECE	100,00%	FULL
HELPE. CYPRUS	CYPRUS	100,00%	FULL	HELLENIC PETROLEUM FINANCE PLC	U.K	100,00%	FULL
HELPE SERVICES LTD	CYPRUS	100,00%	FULL	HELLENIC PETROLEUM RENEWABLE			
YUGOPETROL AD	MONTENEGRO	54,35%	FULL	ENERGY SOURCES S.A	GREECE	100,00%	EQUITY
HELLENIC PETROLEUM CONSULTING	GREECE	100,00%	FULL	DEPA S.A.	GREECE	35,00%	EQUITY
GLOBAL ALBANIA S.A.	ALBANIA	99,96%	FULL	V.P.I S.A.	GREECE	35,00%	EQUITY
				E.A.K.A.A	GREECE	50,00%	EQUITY

2. The Parent company HELLENIC PETROLEUM has not been subject to a tax audit for the fiscal years 2002 up to 2006 and for the most important subsidiary companies from 2005 up to 2006. 3. The accounting policies used in the preparation of the condensed interim consolidated financial statements for the nine month period ended 31 March 2007 are consistent with those applied for the preparation of the consolidated published accounts for the year ended 31 December 2006. Group applies THE IFRS STABLE PLATFORM 2005 from 1 January 2005. 4. There are no restrictions in title on property, plant and equipment. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant effect on the company's operating results or financial position. 6. Number of employees at 31/3/2007 in Greece: Company :2.521, Group :3.519 / 30/9/2005 Company :2.569, Group :3.559. 8. Related party transactions of Group and the parent company with related companies (in thousands of€):

	GROUP	COMPANY
Sales of good and services	226.127	696.340
Purchases of good and services	6.805	14.631
Receivables	144.036	261.335
Payables	3.527	13.359
Board members and key management personell remuneration & other benefits	507	507
Amounts due from Board members and key management personell	0	0

Athens, May 9 2007

CHAIRMAN OF BOARD

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CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER

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